

PRESS RELEASE



July 4th, 2024

## LCBI certification best suited to real estate investors Paris Agreement trajectories, LOTUF report says

The first Leaders of the Urban Future (LOTUF) White Paper, published in June 2024, puts the LCBI certification ahead of other international certifications when it comes to measuring the carbon footprint over the entire life cycle of a building.

LOTUF's White Paper, "*Seeing is believing: unlocking low-carbon real estate*", was published in association with Systemiq, the system-change company founded in 2016 to drive the achievement of the Sustainable Development Goals and the Paris Agreement,

This report is the result of more than 18 months' work between European real estate investment players[1], Systemiq, environmental certification bodies and other stakeholders. The report puts forward actions for real estate owners and others across the system to achieve the low-carbon real estate market. While recognizing the importance of regulation, LOTUF report focus on establishing the infrastructure of standards, based on real data, data transparency and an alignment with the Paris Agreement 1,5°C temperature increase trajectory. Those are the only criteria ensuring that standards drive real estate decarbonization, and support a well-functioning voluntary market that can in turn influence policy.

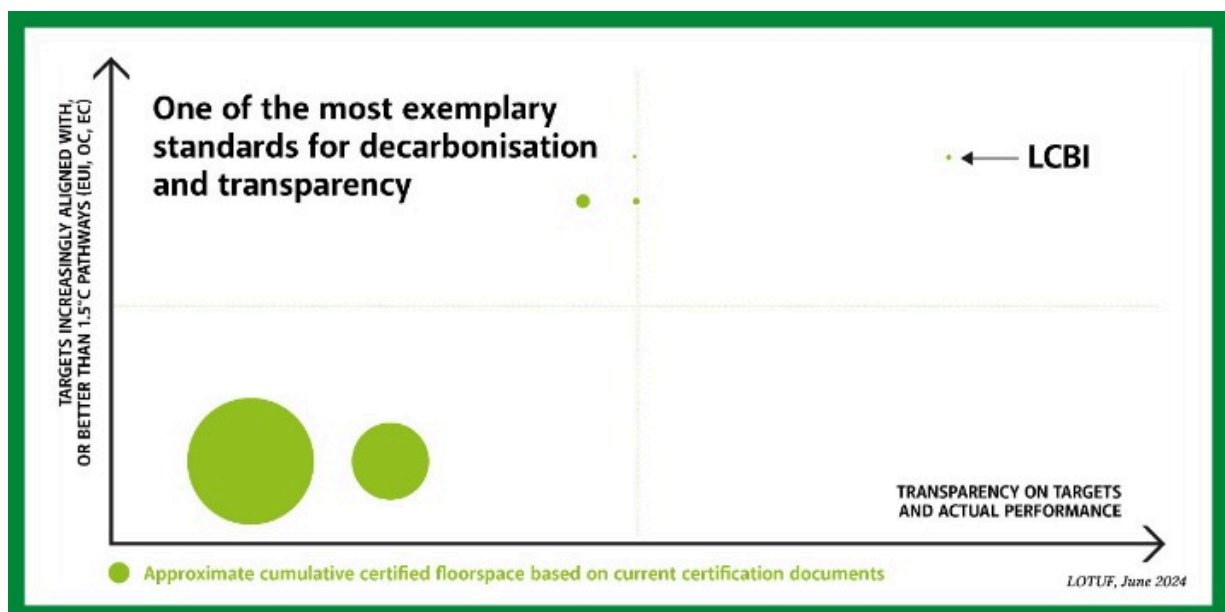
Among the recommended standards and direction LCBI (Low Carbon Building Initiative) is cited as the method that best meets the demands for transparency and alignment of the building sector with the 1.5°C temperature increase

trajectory, as set out in the Paris Agreements. The main certifications currently used in this sector, like BEEAM or LEED, are not aligned with the 1,5°C trajectory.

The LCBI label, launched in 2022 is based on a single accounting method to harmonize and compare the carbon footprint over the entire life cycle of a building, comes in response to this need. This harmonized method is the basis for certification scheme, audited by Bureau Veritas in 8 European countries. It is precisely this label, granted only if a certain carbon performance threshold is met, that corresponds to the Paris Agreement decarbonization objectives.

**Cécile Dap**, LCBI Director has said: “We are proud that the LOTUF report recognizes the unique value of our approach to measuring the carbon footprint of buildings. Achieving Net Zero by 2050 means putting in place a transparent CO2 accounting and analysis framework for buildings, cities, and real estate portfolios. We are convinced that our initiative represents a major step towards decarbonizing the real estate sector in Europe.”

[1] Current LOTUF project funders include ATP, BlackRock, HOOPP, Ivanhoé Cambridge, Norges (NBIM), Pictet, Urban Partners, and Victory Group.



*Extract from the LOTUF report, highlighting that most certified assets are not in line with transparency and 1.5 alignment requirements for real estate decarbonization.*

Hacque adfabilitate confisus cum eadem postridie feceris, ut incognitus haerebis et repentinus, hortatore illo hesterno clientes numerando, qui sis vel unde venias diutius ambigente agnitus vero tandem et adscitus in amicitiam si te salutandi.

## About LCBI

Launched in 2022 by the French BBCA non-profit, The Low Carbon Building Initiative (LCBI) brings together major players in the European property sector to create the tools for the sector's low-carbon transformation. To date, LCBI's sponsors include AXA IM Alts, Bouygues Immobilier, BNP Paribas Real Estate, BPI Real Estate, Covivio, Icamap, Ivanhoé Cambridge, Generali Real Estate and WO2. In 2024, LCBI launched the first pan-European certification scheme for measuring the lifecycle carbon performance of buildings.

## About LOTUF

Leaders of the Urban Future (LOTUF) is a project that aims to accelerate the decarbonization of unlisted, institutionally owned real estate by working with and building on existing sector efforts. Current LOTUF project funders include ATP, BlackRock, HOOPP, Ivanhoé Cambridge, Norges (NBIM), Pictet, Urban Partners, and Victory Group.

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